

# FUNDING OPTIONS

- \* Rick Skarinka P.E.
- \* Drinking Water and Groundwater Bureau
- \* NHDES

# What are your current assets?

- \* As Built Plans
- \* Asset Inventory
- \* Water Supply Capacity
- \* Water Quality

# What do you envision for future?

- \* Domestic Supply for Town
- \* Fire Protection
- \* Accommodate Growth and Expansion

What level of service to provide?

# Definition

## Public Water System

A system for the provision of piped water serving 15 or more services, or 25 or more people for 60 or more days a year.

# State and Federal Funding Programs

# Median Household Income

- \* Current Statewide Average MHI: \$64,644
- \* Current MHI for Plaistow: \$72,869

# New Hampshire Municipal Bond Bank

- \* Loan only
- \* Municipal type entity
- \* Any purpose
- \* Market rates
- \* Municipal Bond Bank

# Drinking Water State Revolving Loan

- \* Low interest loans
- \* Principal forgiveness for eligible applicants
- \* Community PWS
- \* Capital Improvements for PWS
- \* Discounted rates (2.72% for 20 year)
- \* NH DES

# Community Development Block Grant

- \* Grant program
- \* Municipality
- \* Capital Improvements
- \* Low income area
- \* Community Development Finance Authority

# Interconnection Grant Program

- \* Grant program (25% of eligible costs)
- \* Interconnection of two PWS
- \* Not funded since 2008
- \* NHDES